

Bindewald, Leander ORCID: <https://orcid.org/0000-0001-7323-6282> (2015)  
Understanding the impact of Community Currencies. In: 3rd International  
Conference on Social and Complementary Currencies, 27-30 October 2015,  
Federal University of Bahia, Salvador, Brazil. (Unpublished)

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# Understanding the impact of Community Currencies

**Leander Bindewald**

**NEF** (the new economics foundation)

**19<sup>st</sup> May 2015**



**This presentation has been produced by the New Economics Foundation as part of the Community Currencies in Action (CCIA) collaboration project.**

CCIA is a transnational partnership working to develop and deliver community currency demonstrations in several member states across the North West of Europe. CCIA will lead the way in sharing knowledge and best practice to enable communities throughout Europe to grow stronger in their ability to achieve vibrant and prosperous networks that are efficient in delivering social, economic and environmental outcomes.

CCIA will design, develop and implement community currencies across NW Europe; providing a rigorously tested package of support structures to facilitate the development of CCs across NWE and promote CCs as a credible (policy) vehicle for achieving positive outcomes.

CCIA is part funded through the INTERREG IVB North West Europe (NWE) Programme, which is a financial instrument of the European Union's Cohesion Policy - Investing in Opportunities.

Find out more about CCIA on our website: [www.communitycurrenciesinaction.eu](http://www.communitycurrenciesinaction.eu)



# The CCIA Partnership





# CCIA Pilots: Time Currencies



Gemeente Amsterdam  
Stadsdeel Oost



# CCIA Pilots: SME Credit Currencies



# CCIA Pilots: Sustainable Behavioural



limburg.net

FAIRFIN  
meer dan geld

# What do they have in common?

Currency:

A unit system  
to facilitate  
collaboration  
in a community

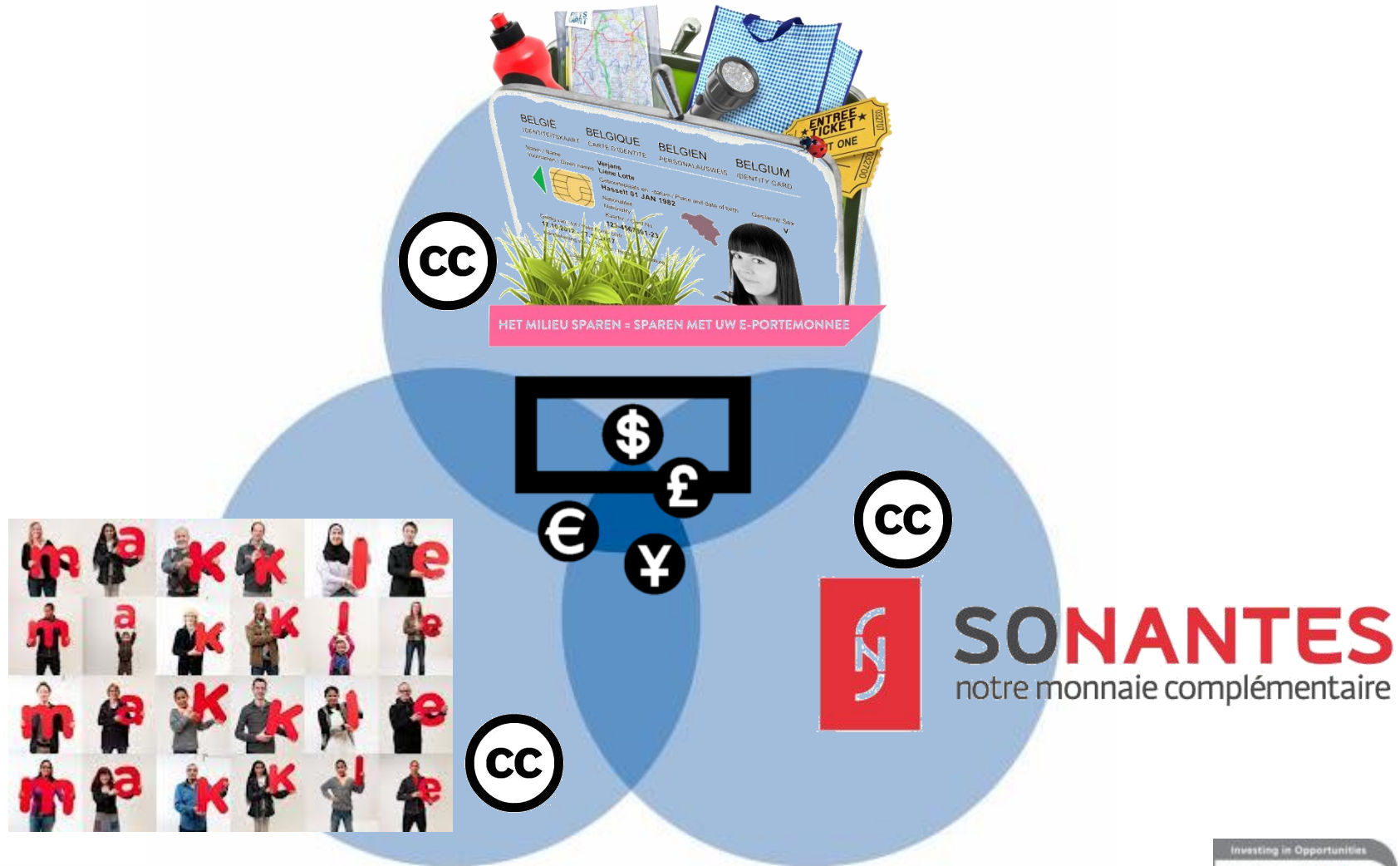
**How** facilitate?

**What** Collaboration?

**Which** community?



# Money as we know it...?



BELGIE IDENTITEITSKAART BELGIQUE CARTE D'IDENTITE BELGIEN PERSONALAUSWEIS BELGIUM IDENTITY CARD

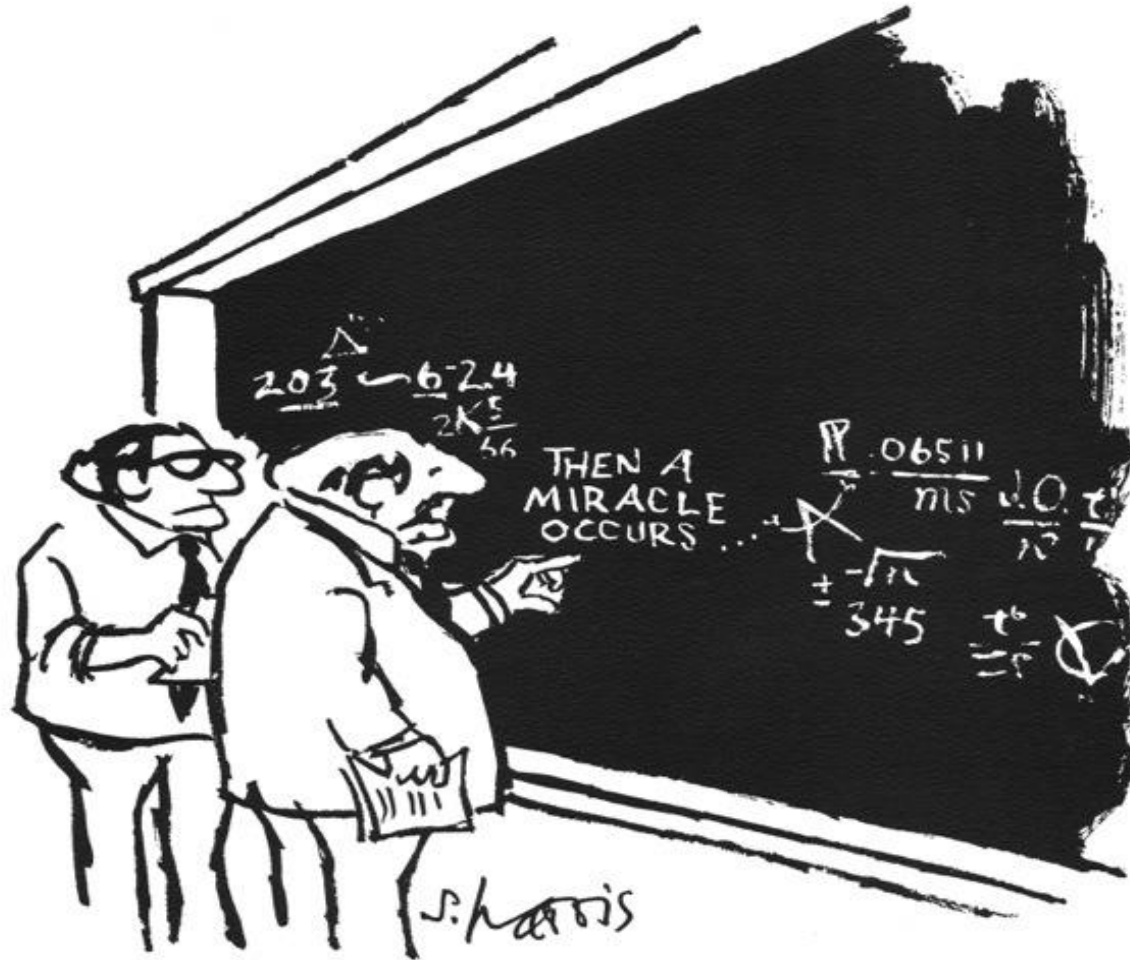
Naam / Name: Wasselt 01 JAN 1982  
Geslacht / Sex: V  
Nationaliteit / Nationality: BELGIE / BELGIUM  
Geboortedatum / Date of birth: 17-10-2002  
Paspoort / Passport: 1234567890123

ENTREE TICKET  
TIT ONE

HET MILIEU SPAREN = SPAREN MET UW E-PORTEMONNEE

SONANTES  
notre monnaie complémentaire

# A great solution – in search of a problem



"I THINK YOU SHOULD BE MORE EXPLICIT HERE IN STEP TWO."

# CCIA Evaluation Framework



## No small change

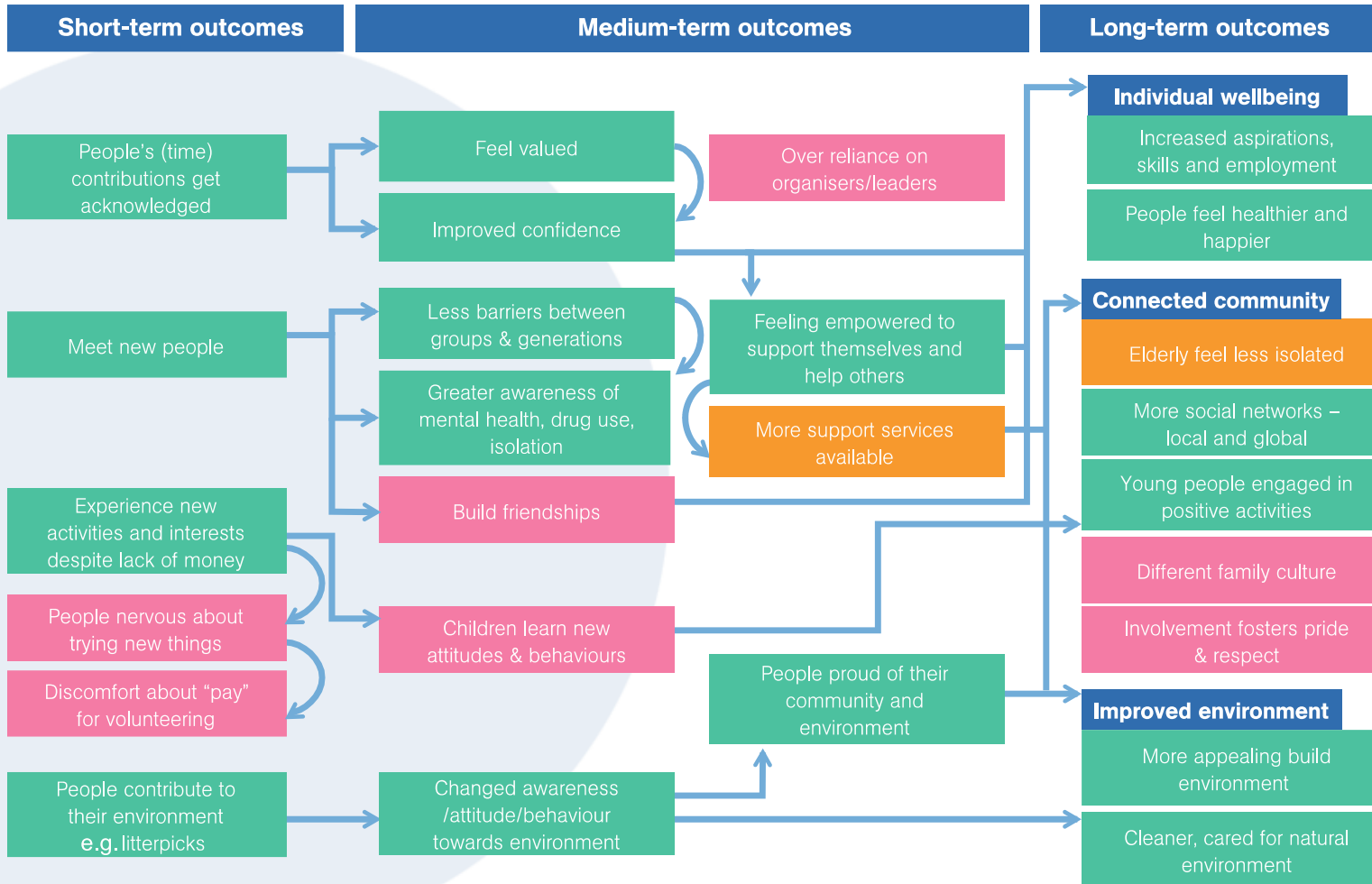
Evaluating the success of your community  
currency project



# Theory of Change: process




# Theory of Change: product






# Money with a purpose



**nef**  
economics as if people  
and the planet mattered



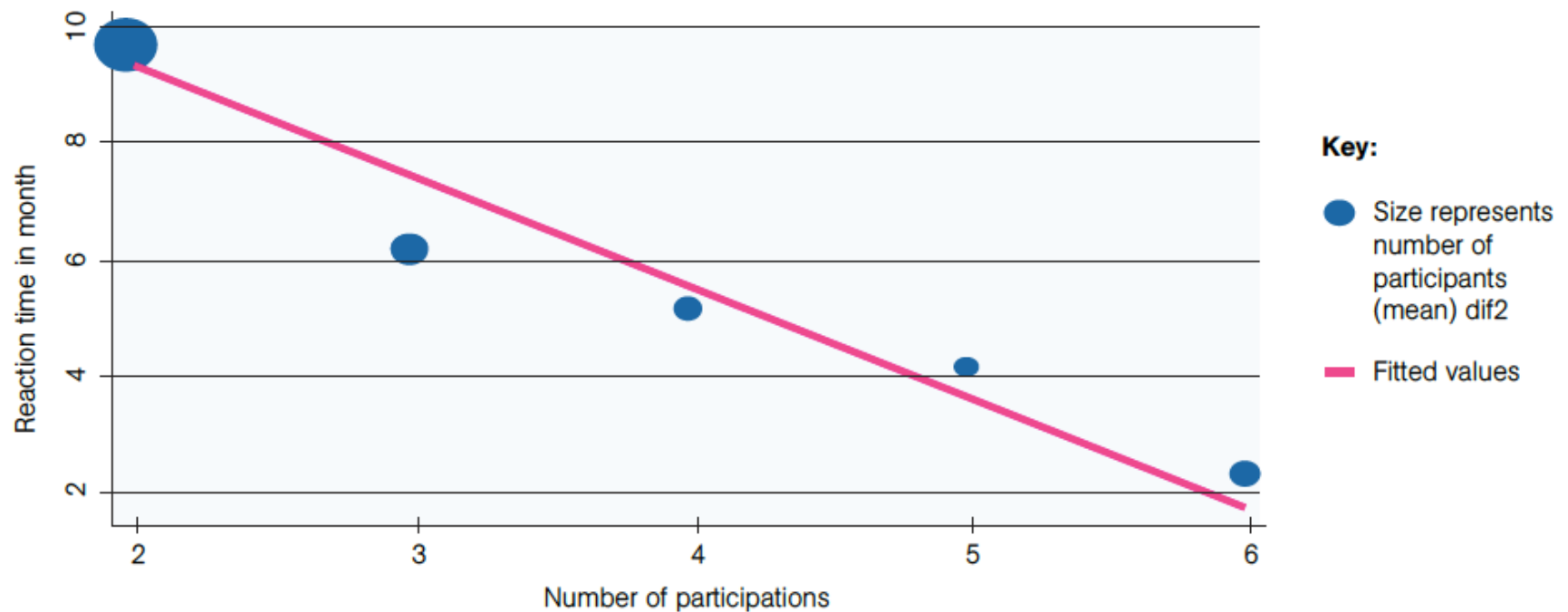
**Money with a purpose**  
Community currencies achieving social,  
environmental and economic impact

1. Democratising Services and Organisations
2. Supporting the SME Economy
3. Countering inequality and social Exclusion
4. Addressing environmental impacts

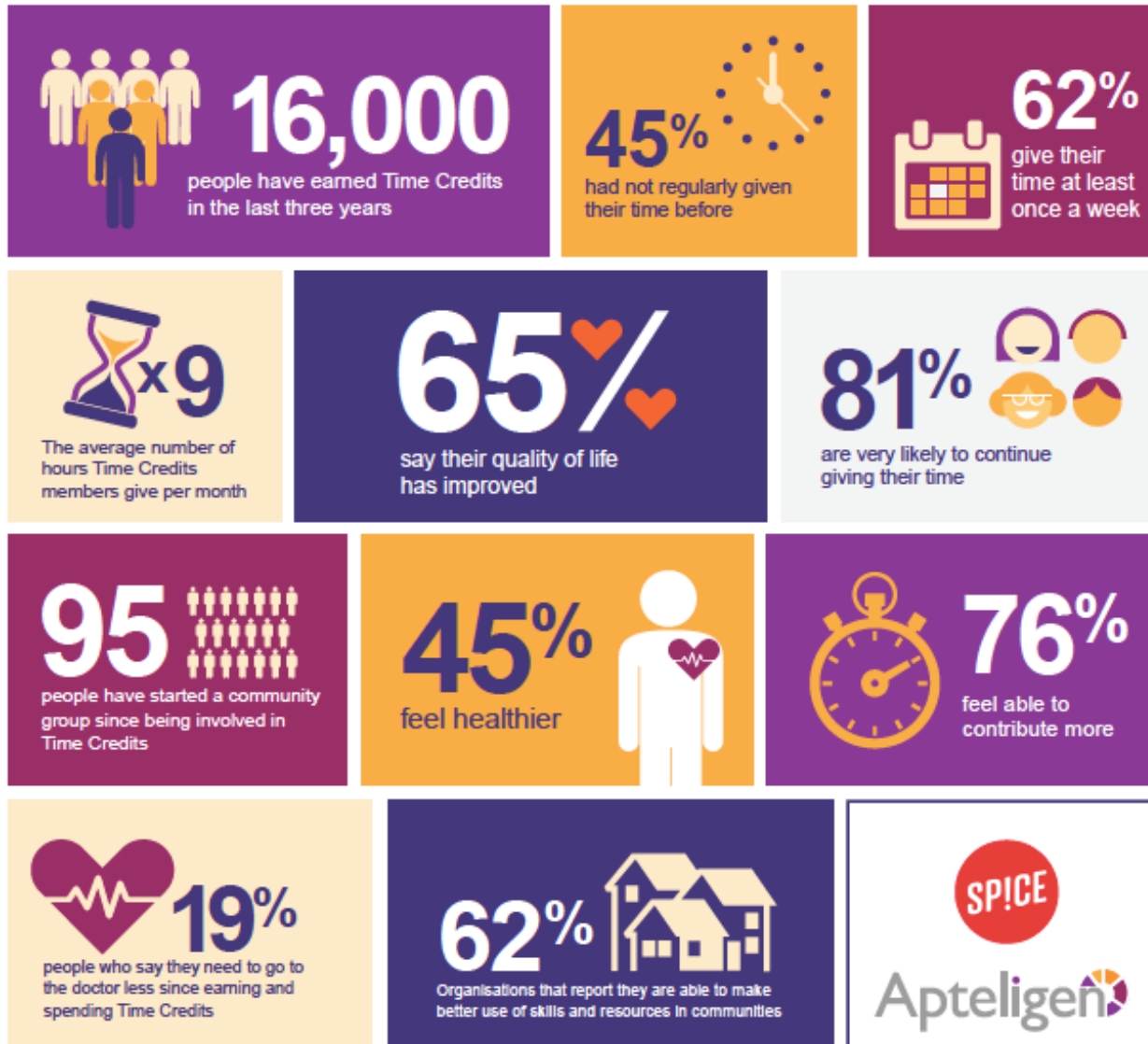
# Brixton Pound



Figure 11. Frequency of use and reaction time to newly announced activity (in months).



# Spice Time Credits





# Economic & environmental impacts



**“An important and timely book”**

Professor Nigel Dodd, London School of Economics

# PEOPLE POWERED MONEY

Designing, developing and  
delivering community currencies

Forewords by Molly Scott Cato & Nigel Dodd

# Community Currencies

Opportunities and challenges  
for local government





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## Most Thumbs Up



Mutual Credit



Cryptocurrency



Bristol Pound

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Launched by the Community Currencies in Action (CCIA) EU Interreg project in 2014, C-C.info will initially focus on currency initiatives in the North West Europe region. Together with our [international partners](#), our efforts are designed to eventually provide a comprehensive guide to community currency topics and developments from across the globe.

We are grateful for the [contributions](#) from the volunteers who help update, improve and translate articles, as well as submitting new data, documents and events.



# Money - a Social Technology



Community Currencies - a tool now ready to deploy