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**INSTITUTE OF BUSINESS, INDUSTRY AND LEADERSHIP (IBIL)
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CRED ECONOMIC BULLETIN No. 11

Corporate change in the Cumbrian Economy: Fourth Quarter (Oct.-Dec.) 2021

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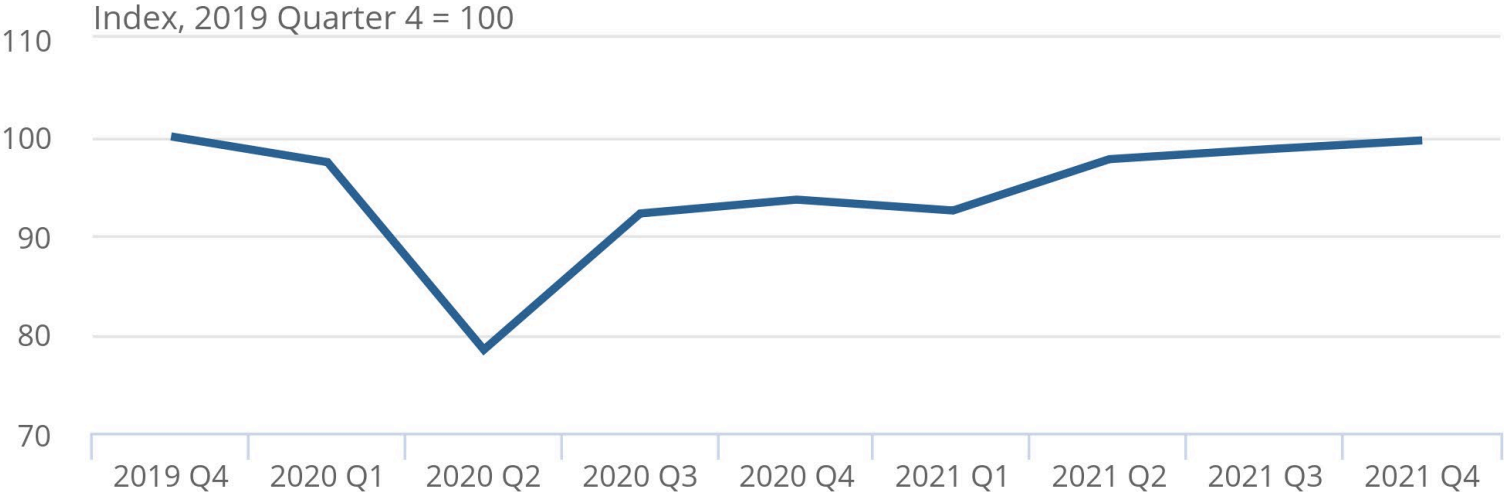
MACRO-ECONOMIC OVERVIEW

In the fourth quarter of 2021, the UK economy continued to grow at a slow rate (+1%) contributing to an overall increase in GDP for the year as a whole of +7.5% (*ONS Statistical Bulletin – GDP first quarterly estimate, UK Oct to Dec 2021*). While in normal circumstances this would be regarded as impressive, after a series of lockdowns, the economy is still 0.4% smaller than in quarter 4 of 2019 (see Table 1). Furthermore, the economy is well below the size that might have been expected under growth scenarios anticipated back in 2019. Growth in the fourth quarter of 2021 was a particular feature of the service sector (+1.2%) but there were sharp differences between types of services. The most significant growth occurred in “human health and social work” (+4.5%) associated with expenditure on Covid track & trace and the vaccination programme. Growth, however, was not sustained into the fourth quarter of 2021 in accommodation & food services due to changes in behaviour associated with the Omicron variant. By comparison, manufacturing recorded zero growth for the fourth quarter though again there were differences between sub-sectors. There was a notable increase in pharmaceuticals contrasted with a large fall in machinery & equipment. The UK economy may have “bounced back” by approaching levels of GDP achieved before the pandemic but these structural characteristics suggest the economy is yet to settle into what might be regarded as a new normal.

Several other key indicators suggest there is instability in the economy related not only to the shocks created by successive lockdowns but also ongoing economic change at a global scale. In particular, increases in the rate of inflation has become a concern; the Consumer Price Index rose by 4.9% in the 12 months to January 2022. In its report of the Monetary Policy Committee which met in February 2022, the Bank of England outlined the chief causes of this trend including the increase in global energy costs as well as price increases associated with bottlenecks created by the disruption to global supply chains.

As regards the labour market, the UK continues to experience unprecedented levels of unfilled job vacancies (circa 1.3m in January 2022) alongside increases in the employment rate and reductions in unemployment. Again, in normal circumstances we would applaud a lowering in unemployment particularly for those classed as long-term, but these figures viewed together suggest tight labour markets and widespread recruitment difficulties across many sectors simultaneously.

Table 1: Quarterly change in UK Real GDP 2019-2021



Source: ONS *ONS Statistical Bulletin – GDP first quarterly estimate, UK October to December 2021 National accounts revised estimates UK GDP – data released 11th February 2022* p.4

Evidence suggests that, despite Omicron, business confidence has grown in the hospitality and leisure sectors in the second half of 2021. Industry experts reported that quarter 4 of 2021 saw impressive growth in corporate investment volumes in the hotel sector nationally and within UK regional cities. The total for 2021 showed an increase of over 84% compared to the previous year¹. It should be remembered though, that 2020 was 70% down on the levels recorded in 2019². These new investments have also occurred in the context of significant changes in ownership as large investment groups have bought into the UK's regional hotel market.

According to the Barclaycard Business Monitor, 85% of small and medium sized businesses were also intending to invest in the 12 months after May 2021 and this included many firms in hospitality and leisure that were planning to improve premises and outdoor spaces³. For many small businesses in the leisure and hospitality sectors however, the Omicron COVID variant had a negative impact on businesses during quarter 4 of 2021. The government support package announced on 21st December 2021 that included one-off grants of up to £6,000 per premise came too late to have any positive effect on growth trends for 2021 but will have helped to stave off short term cash-flow problems.

SMEs in hospitality have also faced huge staffing issues during 2021. Labour markets across the UK are tight with low levels of unemployment and record numbers of vacancies unfilled. Brexit has reduced the flow of European migrants and high numbers of workers left their current employment following the end of the furlough scheme. As a consequence, there is now considerable attention given to strategies designed to retain workers, especially those that have key skills and experience. High rates of attrition generate considerable costs related to hiring and training while loss of those that understand the business and the client-base can impact negatively on customer relations.

¹ <https://www.hospitalityinsights.com/content/uk-hotel-investment-up-84-to-ps4-1bn-2021>

² <https://www.knightfrank.com/research/article/2021-01-11-uk-hotel-investment-transaction-trends-2021>

³ <https://home.barclaycard/press-releases/2021/05/Hospitality-and-leisure-SMEs-anticipate-21-per-cent-revenue-increase/>

Table 1: SELECTED NATIONAL ECONOMIC INDICATORS

	Q2 2021	Q3 2021	Q4 2021	2021	Forecast 2022 (vii)
Gross Domestic Product ⁽ⁱ⁾	Up 5.5% on previous 3 months	+1.0%	+1.0%	+7.5%	+4.4% (range 3.5% to 5.7%)
Manufacturing output ⁽ⁱ⁾	Up 2.0% on previous quarter	-0.7%	0.0%	+6.8% ⁽ⁱⁱ⁾	
Services output ⁽ⁱ⁾	Up 6.5% on previous quarter	+1.3	+1.2%	+7.4% ⁽ⁱⁱⁱ⁾	
Annual inflation (CPIH) ^(iv)	2.1% year to July 2021	3.8% year to Oct 2021	Up 4.8% in the 12 months to December 2021		+4.7% (range 1.6 to 6.9%)
Employment rate ^(iv)	Apr- June 2021 75.1%	July-Sep 2021 75.4%	Oct-Dec 2021 75.5%		
LFS Unemployment ^(iv)	Apr-June 2021 4.8%	July-Sep 2021 4.3%	Oct-Dec 2021 4.1%		
Base Interest rate ^(vi)	0.1%	0.1%	0.25%		

(i) ONS Statistical Bulletin – GDP first quarterly estimate, UK Oct to Dec 2021 national accounts revised estimates UK GDP – data released 11th February 2022

(ii) ONS Statistical Bulletin -Index of Production UK – December 2021 data released 11th February 2021

(iii) ONS Index of Services, UK, December 2021 data released 11th February 2022

(iv) ONS Consumer Price Inflation UK: October 2021 (latest data release 16th February 2022)

(v) ONS Labour market Overview UK – February 2022

(vi) Bank of England – Monetary Policy Summary, December 2021

(vii) UK Treasury Forecasts for the UK Economy – average of new forecasts made in February 2022 (No 415)

CORPORATE CHANGE IN CUMBRIA: OCTOBER - DECEMBER 2021

The fourth quarter of 2021 saw a considerable number of reported corporate investments in the County. This was seen across all sectors whilst closures numbered only four, each in separate sectors (Sovereign Chemicals of Barrow in the Manufacturing sector; the Barrow branch of WH Smith in the Retail sector; Cambridge House Hotel, Millom in the Accommodation sector; and four branches of Barclays Bank in the Financial sector). In addition, there were no reports of any firms disinvesting (see Tables 2 and 3).

Reports of firms which were investing were greatest in the Accommodation and Food Services sector (a total of 16 firms). Many had used the period of closure due to the pandemic, to refurbish and/or extend their premises (see The Pheasant Inn, Bassenthwaite; The Secret Garden, Barrow; The Knights, Barrow; The Derby Inn, Barrow; and The Temperance Inn, Ambleside)- a trend which was reported on in the CRED Economic Bulletin, Issue no. 9. Others are new businesses which have opened (see The Olive Tree, Dalton; Sapore, Kendal; Domino's Pizza, Cockermouth; and Boom Burger, Kendal). Some establishments have been branching out in their operations and trying new ways to increase custom (see The Smithy Van, Roose; Dodona House, Barrow; the Lake District Hotel Group in the Lake District; Victoria House Hotel, Grasmere; Holiday Inn Express, Barrow; and The Temperance Inn, Ambleside). For example, "The Smithy Van has opened as an expansion of The Old Smithy fish and chip shop in Roose. It will serve takeaway fish and chip shop favourites from a newly renovated Citroen HY 1955 van on Barrow's coast road. The business is also opening an addition to the shop, called AJ's Bistro which will sell mainly burgers and pizzas" (IC, 4.10.21). Another example is The Temperance Inn, Ambleside, formerly The Churchill Inn which has reopened for Christmas after a multi-million pound restoration by The Inn Collection Group, and creating 30 jobs. It is providing a "Grab and Go" service, providing take away hot and cold food for walkers and outdoor enthusiasts looking to eat on the move. It is also a dog-friendly inn (IC, 17.12.21).

Similar trends can be seen in the Arts, Entertainment and Recreation Sector – The Alhambra Cinema in Keswick has had considerable investment in refurbishment; The Gym Group have opened a new 24-hour gym in Barrow; and both Levens Hall and South Lakes Safari Zoo are innovating in new attractions.

In the Retail sector too, a number of new businesses have opened (see Toolstation, Penrith; The Eco Shop, Barrow; WOW American Snacks and Drinks, Dalston; Bensons for Beds, Workington; Lidl, Carlisle; and Roast Mutton, Kendal).

All of the above developments indicate an increased willingness to spend by consumers as well as an increased willingness to invest by firms, after the restrictive and harsh environment of the last 18 months or so. In light of COP26 held in Glasgow in November, firms are also now increasingly conscious of the desire of some customers that they should be looking at more environmentally friendly ways of creating their products or supplying their services and this is leading to innovation by many retailers and accommodation providers (see Low Wood Bay Resort & Spa, Windermere; The Eco Shop, Barrow; Victoria House Hotel, Grasmere; Orton Grange Farm, Orton Grange; Nisa, Barrow; Aqua Pura, Armathwaite; Road Chef, Killington; Dalefoot Compost, Heltondale and Skelwith Fold, Ambleside). For example, Victoria House Hotel has launched a “CO² free” package to guests so that they can enjoy a carbon neutral stay at the hotel. They will plant a tree for guests who opt to travel to and from the hotel by public transport. They are also working on a prototype for a waste bin insert that allows guests to separate the recyclable items that they put in their in-room wastepaper baskets (IC, 13.10.21). Another example is Orton Grange Farm and Cranston’s who have teamed up to launch an innovative fresh milk vending machine. The milk from more than 300 cattle on Orton Grange Farm is pasteurised and poured into the vending machine from which customers in Cranston’s Food Hall can fill an eco-friendly glass bottle. The glass bottles are re-useable meaning less plastic going to landfill (IC, 10.11.21). A spur to green innovation in the Manufacturing sector has been the setting of net zero carbon emission targets by some firms (see BAE Systems and Sellafield in this quarter).

In recognition of the need for highly skilled workers and their national shortages in some sectors, this quarter has seen reports of moves by some firms to ensure that they have and can retain such workers (see Lakes BioScience, NXT Recruitment, Furness College, BAE Systems). For example, Lakes BioScience, pharmaceutical company in Ulverston, has teamed up with Teesside University's National Horizons Centre to train its staff using the high-tech machines which will be installed in its planned £350M new plant. It means that their employees will be trained appropriately before their machines arrive to make the life-saving medicines and vaccines that the bioproduction plant produces (IC, 7.10.21).

In the Public sector, there is news of Barrow Council's receipt of funds from Government as a result of its application to the Levelling-Up fund (£16M).

Table 2: Reported Jobs Gained/Lost; Investment/Innovation; Disinvestment/Closure and Acquisitions by Standard Industrial Classification (SIC) Grouping

	Jobs		Firms engaged in					
	SIC Code	To be gained	To be lost	Investment	Innovation	Disinvestment	Closure	Acquisition / Merger
Agriculture, Forestry and Fishing	A			England's Community Forest				
Manufacturing	C			Lakes BioScience, BAE, Createc, Bowness Bay Brewing Co., Clark Door Ltd., LEL Engineering, Sellafield Ltd.	BAE Systems, Lakeland Brewhouse		Sovereign Chemicals	
Construction	F							
Wholesale and Retail Trade	G	Approx. 11		Toolstation, The Eco Shop, Aldi, WOW American Snacks and Drinks, VPZ, Bensons for Beds, Lidl, Roast Mutton, Edinburgh Woollen Mill and Ponden Home	Orton Grange Farm, Nisa		WH Smith	
Transportation and Storage								
Accommodation and Food Services	I	20		The Smithy Van, Dodona House, The Olive Tree, Low Wood Bay Resort & Spa, Sapore, The Pheasant Inn, The Old Frog, Domino's Pizza, Boom Burger, The Secret Garden, The Knights, The Derby Inn, Skelwith Fold, The Temperance Inn, The Longlands Inn & Restaurant	The Lake District Hotel Group, Victoria House Hotel, Holiday Inn Express.		Cambridge House Hotel	Classic Lodges and Lakeside Hotel & Spa.
Information and Communication	J							
Financial and Insurance Activities	K			WISEONE	Armstrong Watson		Barclays Bank	

Real Estate Activities	L							
Professional, Scientific & Technical Activities	M	7		Dave Allen IT Solutions				
Administrative and Support Service Activities	N	3		NXT Recruitment				
Public Administration, Defence & Social Security	O	5		Barrow Council, South Lakeland District Council				
Education	P			Furness College				
Human Health & Social Work Activities	Q	97		Eden Manor, Pebbles Care				
Arts, Entertainment & Recreation	R	10		The Gym Group, The Alhambra Cinema, The Edge, South Lakes Safari Zoo	Levens Hall and Gardens, South Lakes Safari Zoo			
Other Service Activities	S			Youth Hub, Barrow; NXT Recruitment, The Salon.	Pooch Pet Services.			

The data in this table is based on the author's allocations of reported job gains and losses to SIC codes and has not been verified by separate enquiry. Details reported may also contain inaccuracies and be subject to change due to circumstances.

Press reports generally do not identify how many jobs are full or part-time, hence it is not possible to provide job numbers as Full-Time Equivalents. The main source of reports is the In-Cumbria AM newsletter.

Table 3: Jobs Gained or Lost, Investment, Innovation, Adaptation and Acquisition - Breakdown

Date Reported	Firm Name	Location	Standard Industrial Classification	Jobs		Reported Covid-related changes				Further Detail / Investments/ New services	Other Innovation News
				To be gained	To be lost	Closure	Reduction in Production	Increase in production	Adaptation in type of products /		
1-Oct-21	The Chopping Block	Penrith	Wholesale and Retail Trade								The kitchen has won 2 Great Taste Awards for its Cumberland and Westmorland sausages, respectively.
1-Oct-21	Toolstation	Penrith	Wholesale and Retail Trade							The tool and DIY retailer has opened a new store on the East Lakes Business Park.	
2-Oct-21	Sovereign Chemicals	Barrow	Manufacturing							The chemical manufacturer, owned by French firm, Arkema, is to close by the end of December.	
2-Oct-21	Youth Hub	Barrow	Other Service Activities							A hub for 16-24 year olds has been launched at Project John, Barrow. It will offer a holistic range of support provided by a range of suppliers including housing advice, advice on getting a job, education, training etc.	
4-Oct-21	The Smithy Van	Roose, Barrow	Accommodation and Food Services							The van will serve takeaway fish and chips on Barrow's coastal road – an expansion of The Old Smithy fish and chip shop. It is also opening "AJs Bistro" selling mainly burgers and pizzas.	
5-Oct-21	Dodona House	Barrow	Accommodation and Food Services							A new restaurant opening soon to diners serving traditional Greek, Mediterranean and Balkan cuisine, currently operating only as a takeaway.	

Date Reported	Firm Name	Location	Standard Industrial Classification	Jobs		Reported Covid-related changes				Further Detail / Investments / New services	Other Innovation News
				To be gained	To be lost	Closure	Reduction in Production	Increase in production	Adaptation in type of products /		
5-Oct-21	Story Decorating Group	Carlisle	Construction								The co. has won the "Residential Category" at the Painting & Decorating Association's Premier Trophy Awards.
5-Oct-21	Askham Hall	Askham	Accommodation and Food Services								It has won the "Country House Hotel of the Year" Award in the Good Hotel Guide 2022.
6-Oct-21	The Lake District Hotel Group	Lake District	Accommodation and Food Services							The co. is to offer a special one-off month-long series of night stay experiences to residents and non-residents. Night swimming & twilight spas will be included in the star gazing experiences.	
7-Oct-21	Lakes BioScience	Ulverston	Manufacturing							The pharmaceutical co. has teamed up with Teesside University's National Horizons Centre to train its staff in using the high-tech machines which will be installed in its planned £350M new plant.	
8-Oct-21	Cruise Direct	Barrow	Administration and Support Service Activities								The Sales Team Manager was named "Cruise Agent of the Year" at the Travel Industry Awards.

Date Reported	Firm Name	Location	Standard Industrial Classification	Jobs		Reported Covid-related changes				Further Detail / Investments/ New services	Other Innovation News
				To be gained	To be lost	Closure	Reduction in Production	Increase in production	Adaptation in type of products / services		
9-Oct-21	Pooch Pet Services	Farleton	Other Service Activities							The co. is to build 4 bespoke wooden camping pods as comfortable sleeping quarters for dogs. They will also be providing a dog day-care option for owners at work.	
11-Oct-21	The Olive Tree	Dalton	Accommodation and Food Services							This is a new wine and cocktail bar opening in November.	
12-Oct-21	Low Wood Bay Resort and Spa	Windermere	Accommodation and Food Services							The hotel has installed a hydropower system which will generate enough energy for about 1/3 of its electricity need. It draws on the water supply from a fellside beck.	
12-Oct-21	The Eco Shop	Barrow	Wholesale and Retail Trade							This new shop is opening selling household cleaning, body care and gift items and offering refill stations for toiletries.	
12-Oct-21	Sapore	Kendal	Accommodation and Food Services							This new Italian restaurant is opening on the site of the former Little Italy restaurant on Stramongate.	
13-Oct-21	Victoria House Hotel	Grasmere	Accommodation and Food Services							The hotel has launched a "CO2 Free" package to guests so that they can enjoy a carbon neutral stay. They will also plant a tree for guests who opt to travel to and from the hotel by public transport.	
13-Oct-21	The Gym Group	Barrow	Arts, Entertainment and Recreation	10						A 24-hour gym is to be built at Forge Close. 3 full-time & 4 part-time positions will be created along with opportunities for 2 or 3 self-employed instructors. The 10,000ft ² facility will open on 20 th Dec. with more than 100 pieces of high-spec kit.	

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				To be gained	To be lost	Closure	Reduction in Production	Increase in production			Adaptation in type of products / services
15-Oct-21	Aldi	Barrow	Wholesale and Retail Trade	5-10						There will be an extension to the front elevation of the store along with extensions to the warehouse, a new external entrance, 10 new car parking spaces and new pedestrian walkways.	
15-Oct-21	WOW American Snacks and Drinks	Dalston	Wholesale and Retail Trade							The new business is selling American sweets and snacks.	
17-Oct-21	The Alhambra Cinema	Keswick	Arts, Entertainment and Recreation							The cinema has re-opened for the first time in 9 months. It has a new second screen, improved seating plan, re-pointed façade, new windows, heating and ventilation, new signage and has had a repaint.	
17-Oct-21	The Pheasant Inn	Bassenthwaite	Accommodation and Food Services							The inn has re-opened after a full-scale refurbishment by its new owners, The Inn Collection Group.	
19-Oct-21	Eden Manor	Morton, Carlisle	Human Health and Social Work Activities	90						A new care home is being built with 80 ensuite rooms. Construction is being carried out by Angela Swift Developments and Silk Healthcare plan to open it in the Spring. It will have a coffee shop, wi-fi and activity rooms.	
19-Oct-21	VPZ	Barrow	Wholesale and Retail Trade							The UK's largest vaping retailer has launched a new Vape Clinic service. It fills a void left by the loss of local NHS stop smoking services.	

Date Reported	Firm Name	Location	Standard Industrial Classification	Jobs		Reported Covid-related changes			Further Detail / Investments / New services	Other Innovation News
				To be gained	To be lost	Closure	Reduction in Production	Increase in production		
20-Oct-21	BAE	Barrow	Manufacturing						The co. has purchased the former site of McBride which will help the submarine manufacturer to deliver its submarine programmes.	
20-Oct-21	Bensons for Beds	Workington	Wholesale and Retail Trade	4					The bed retailer will open a new store on the 21 st October.	
21-Oct-21	Low Sizergh Barn	Sizergh	Wholesale and Retail Trade							It was been named the "Best Farm Shop in the UK" by The Guardian's Readers and won the "Farm Retailer of the Year" Award at the Cumbria Farmer Awards 2021.
21-Oct-21	Dave Allen IT Solutions	Carlisle	Professional, Scientific and Technical Activities	7					The firm has recruited new members as the C-pandemic brought demand for working-from-home IT solutions and new hosted telephone systems.	
21-Oct-21	Cambridge House Hotel	Millom	Accommodation and Food Services						It has closed as a hotel.	
23-Oct-21	Lidl	Carlisle	Wholesale and Retail Trade						The retailer is to open a new supermarket on Warwick Rd.	
23-Oct-21	The Edge	Whitehaven	Arts, Entertainment and Recreation						A new coastal activity centre is to be built on the edge of the harbour. Thomas Armstrong will start building it in November and hope to open it in December 2022.	

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				To be gained	To be lost	Closure	Reduction in Production	Increase in production	Adaptation in type of products / services		
23-Oct-21	The Old Frog	Barrow	Accommodation and Food Services							The pub has re-opened despite recently announcing its closure due to the pandemic.	
25-Oct-21	The Gilpin Hotel	Windermere	Accommodation and Food Services							.	The hotel has been awarded 5 red stars by the AA recognising its offer of luxurious accommodation, outstanding service and excellent food & wine.
27-Oct-21	Domino's Pizza	Cockermouth	Accommodation and Food Services	20						The co. has opened a new takeaway.	
27-Oct-21	Barclays Bank	Windermere, Kirkby Lonsdale and Ulverston	Financial and Insurance Activities							The bank will close its branches due to dramatic falls in footfall as customers opt for online services. However, there will be no redundancies.	
27-Oct-21	Holiday Inn Express	Barrow	Accommodation and Food Services							The hotel is launching a Coffee Club. People are invited to come in for a cup of coffee when 20p from every drink will be donated to the local St. Mary's Hospice.	
28-Oct-21	The Forest Side	Grasmere	Accommodation and Food Services								The restaurant has been awarded 4 rosettes by the AA in its 2021 awards, ranking it amongst the top restaurants in the UK.
28-Oct-21	WH Smith	Barrow	Wholesale and Retail Trade							The shop will be closing in January due to lack of footfall.	

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29-Oct-21	Levens Hall and Gardens	Levens	Arts, Entertainment and Recreation							The Hall, traditionally closed over winter, is this year opening to the public between 16 th -20 th Dec. so that visitors can enjoy a candlelit home in full Christmas splendour and an illuminated topiary garden. It will also host a Christmas market.	
31-Oct-21	Boom Burger	Kendal	Accommodation and Food Services							The independent burger business with shops in Penrith and Bowness will expand with the opening of another site in November.	
31-Oct-21	Barrow Council	Barrow	Public Administration							The Council has been successful in a £16M bid from the Government's Levelling-Up Fund which it will use to enhance the Market Hall and The Forum as well as improve the public realm and transport infrastructure so as to entice shoppers.	
3-Nov-21	Createc	Cockermouth	Manufacturing							The advanced technology co. is launching East-Asia GK, a new business in Tokyo which aims to provide its customers in Japan with local support in solving problems using its specialist technical capabilities.	
3-Nov-21	NXT Recruitment	Carlisle	Other Service Activities	3						The recruitment firm has taken on new staff as it continues to increase its client portfolio across Cumbria and S.W Scotland.	

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				To be gained	To be lost	Closure	Reduction in Production	Increase in production	Adaptation in type of products / services		
7-Nov-21	Furness College	Barrow	Education							The College is launching a new T level qualification in Engineering and Manufacturing for school leavers in Sep. 2022. Students will learn in the College's state-of-the-art £4M Advanced Manufacturing and Technology Centre.	
9-Nov-21	Roast Mutton	Kendal	Wholesale and Retail Trade							A new butcher's shop which has been praised for its local sourcing.	
9-Nov-21	Barclays Bank	Carlisle	Financial and Insurance Activities							The bank's branch on the Rosehill Industrial estate has closed due to a sustained fall in visits by customers.	
10-Nov-21	Classic Lodges	Lake Windermere	Accommodation and Food Services								The co. has acquired Lakeside Hotel & Spa and intends to invest heavily in the hotel.
10-Nov-21	Orton Grange Farm	Orton Grange	Wholesale and Retail Trade							The farm and Cranston's have come together to launch an innovative fresh milk vending machine. Customers in the Food Hall can fill an eco-friendly glass bottle which is re-useable, meaning less plastic going to landfill.	
11-Nov-21	Nisa	Barrow	Wholesale and Retail Trade							The local store has partnered with Gander to introduce a free app available to customers. It alerts them to "reduced to clear" products as soon as they become available in store. This will help customers save money & reduce food waste.	

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				To be gained	To be lost	Closure	Reduction in production	Increase in production	Adaptation in type of products / services		
11-Nov-21	Aqua Pura	Armathwaite	Manufacturing								The water co. has won the award for "Best cap/closure technology" in the 2021 Global Drinks Awards.
11-Nov-21	Bowness Bay Brewing Co.	Kendal	Manufacturing							The brewery has opened a new venue for weddings at its head-quarters at Castle Mills, called The Venue. Couples are free to decorate it in their preferred style and book their own entertainment and catering.	
12-Nov-21	BAE Systems	Barrow	Manufacturing							The co. is introducing a Masters Level Sustainability apprenticeship in March so that there will be sustainability champions across the co. to help drive its mission to achieve net zero carbon emissions by 2030.	
12-Nov-21	The Secret Garden	Barrow	Manufacturing							The restaurant is expanding into the Enterprise Business Park and extending its menu to include hot street food.	
12-Nov-21	Clark Door Ltd.	Carlisle	Manufacturing							The manufacturer of special purpose door systems has opened a £3M R&D centre.	
15-Nov-21	The Knights	Barrow	Accommodation and Food Services							The sports bar has re-opened after 3 years and a £250,000 refurbishment.	
16-Nov-21	South Lakes Safari Zoo	Dalton	Arts, Entertainment and Recreation							The zoo has teamed up with High Haume Glamping, Dalton-in-Furness, to offer a "Wild Glamping" experience where one can experience animal encounters in the day and sleep in a glamping pod at High Haume farm overnight.	

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				To be gained	To be lost	Closure	Reduction in Production	Increase in production		
17-Nov-21	Road Chef	Killington	Accommodation and Food Services							The operator of the M6 Killington services has won Silver at the Green Apple Awards for environmental best practice.
19-Nov-21	Park Foot Holiday Park	Pooley Bridge	Accommodation and Food Services							Named "Holiday Centre of the Year" in the AA Camping and Caravan Awards 2021, praised for fantastic amenities.
19-Nov-21	Dalefoot Compost	Heltondale near Penrith	Wholesale and Retail Trade							Won the Sustainability Award at the Garden Industry Manufacturer's Association Awards.
22-Nov-21	Pebbles Care	Penrith	Human Health and Social Work Activities	7					The care provider for vulnerable young people has opened a new home, Amble Cottage, located between Penrith and Keswick for 3 people to live in. It invested £50,000 in turning the bungalow into a home.	
23-Nov-21	South Lakeland District Council	Windermere	Public Administration						The Council has invested £50,000 into the installation of a "pump" cycle track in the Queen's Park play area. Funds came from a British Cycling grant & donations by English Lakes Hotels, the Dulverton and Holekird Trusts.	
24-Nov-21	The Derby Inn	Barrow	Accommodation and Food Services						The inn has opened a new function room, bookable for events.	

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				To be gained	To be lost	Closure	Reduction in production	Increase in production	Adaptation in type of products / services		
24-Nov-21	WISEONE	Carlisle								The mortgage advice firm has opened its first branch in Cumbria, at Riverside House off Warwick Rd., marking expansion from its Manchester/Cheshire homeland.	
24-Nov-21	Edinburgh Woollen Mill & Ponden Home	Carlisle	Wholesale and Retail Trade							The shops, both part of the Purepay Retail Group, will be opening in the premises formerly occupied by Bright House on Scotch St.	
26-Nov-21	England's Community Forest and Cumbria County Council	West Coast	Agriculture, Forestry and Fishing							The bodies are to plant a minimum of 5,000 hectares of new woodland along a 56-mile stretch of the West coast over the next 25 years.	
1-Dec-21	LEL Engineering	Lillyhall	Manufacturing							The engineering firm is continuing to expand with a growing order book and will be taking on more apprentices as the route to attracting and retaining a skilled and dedicated workforce.	
2-Dec-21	Sellafield Ltd.	Seascale	Manufacturing							The nuclear plant has brought in 2 new hybrid trains in its internal rail network as part of its plan to replace all diesel locomotives with all-electric 40-tonne versions so that its rail operation will be 100% electrically powered in 2022.	
3-Dec-21	McMenon Engineering Services Limited	Workington	Manufacturing								The engineering co. came first in "Exports" and "Resilience" in the Energy Industries Council Awards.

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3-Dec-21	The Salon	Windermere	Other Service Activities							A new hairdressing salon has opened.	
3-Dec-21	Heritage Meats	Coniston	Agriculture, Forestry and Fishing								Yew Tree Farm has won in the "Lamb" category and "Best Business in the North of England" in the Great British Food Awards 2021.
5-Dec-21	The Wordsworth Museum	Grasmere	Arts, Entertainment and Recreation							.	The museum has won a Gold Award in 3 different categories at the London Design Awards 2021.
9-Dec-21	Wolftown	Ulverston	Manufacturing								The gin maker has won a gold medal at the "2021 Europe International Wine and Spirits Trophy" held in Luxembourg.
10-Dec-21	Armstrong Watson	Carlisle	Financial and Insurance Activities							The Accountancy firm has launched a new Business Process Outsourcing (BPO) Service which will allow larger firms to have their own tailored "virtual finance department" – an entirely cloud-based solution.	
16-Dec-21	Lakeland Brewhouse	Ulverston	Manufacturing							The brewery has teamed up with Lakeland Artisan, Staveley, to produce and market a trio of new ales for the Christmas season.	

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16-Dec-21	Skelwith Fold	Ambleside	Accommodation and Food Services							The holiday park has built a 3,000ft ² new office complex which is self-sufficient in energy use. The bank of high efficiency solar panels on the roof power everything from the building's air conditioning to its espresso machines. The park is aiming to achieve zero carbon emissions by 2024.	
17-Dec-21	The Temperance Inn	Ambleside	Accommodation and Food Services							Formerly the Churchill Inn, the inn has re-opened for Christmas after a multi-million pound restoration by The Inn Collection Group. It is also providing a "Grab and Go" service, providing take-away hot and cold food for walkers and outdoor enthusiasts looking to eat on the move.	
29-Dec-21	South Lakes Safari Zoo		Arts, Entertainment and Recreation							The zoo will be opening a new Andean Bear and Howler Monkey House in early 2022 which cost over £100,000 to build.	
30-Dec-21	The Longlands Inn & Restaurant	Tewitfield near Carnforth	Accommodation and Food Services							The inn is to undergo a £400,000 refurbishment. The function suite, bar and restaurant will be completely refurbished and there will be a new open kitchen and bistro-style coffee area.	

Note:

C - Covid19